



## **BEARFACTS 1996 – 2006**

### **Van Buren , Tennessee [47175]**

Van Buren is one of 95 counties in Tennessee. It is not part of a Metropolitan Area. Its 2006 population of 5,376 ranked 94th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Van Buren had a per capita personal income (PCPI) of \$25,245. This PCPI ranked 52nd in the state and was 78 percent of the state average, \$32,172, and 69 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 4.8 percent from 2005. The 2005-2006 state change was 4.4 percent and the national change was 5.6 percent. In 1996 the PCPI of Van Buren was \$13,607 and ranked 91st in the state. The 1996-2006 average annual growth rate of PCPI was 6.4 percent. The average annual growth rate for the state was 3.9 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Van Buren had a total personal income (TPI) of \$135,715\*. This TPI ranked 92nd in the state and accounted for 0.1 percent of the state total. In 1996 the TPI of Van Buren was \$73,013\* and ranked 94th in the state. The 2006 TPI reflected an increase of 4.8 percent from 2005. The 2005-2006 state change was 5.9 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 6.4 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Van Buren. In 2006 net earnings accounted for 64.3 percent of TPI (compared with 67.2 in 1996); dividends, interest, and rent were 9.1 percent (compared with 11.1 in 1996); and personal current transfer receipts were 26.6 percent (compared with 21.7 in 1996). From 2005 to 2006 net earnings increased 4.6 percent; dividends, interest, and rent increased 9.3 percent; and personal current transfer receipts increased 3.6 percent. From 1996 to 2006 net earnings increased on average 5.9 percent each year; dividends, interest, and rent increased on average 4.3 percent; and personal current transfer receipts increased on average 8.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Van Buren increased from \$58,154\* in 2005 to \$65,920\* in 2006, an increase of 13.4 percent. The 2005-2006 state change was 5.5 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$30,476\* to the 2006 estimate was 8.0 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008